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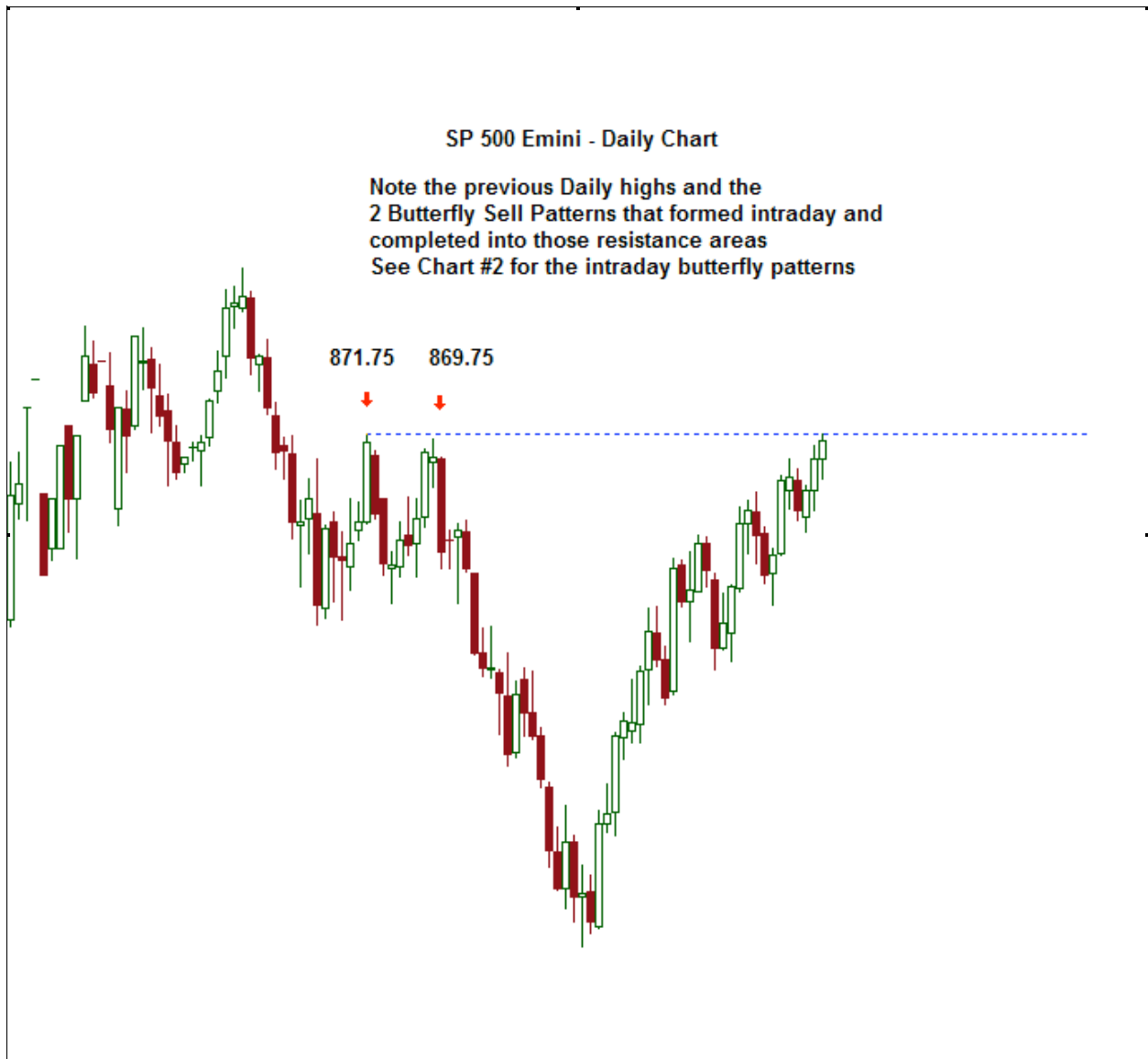
Trading Live Online Trading Tips

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## Combining Intraday Patterns with Daily Support or Resistance

Many times if price is coming into a large support or resistance area on a larger time frame, such as a daily time frame, the intraday charts on shorter time frames will be forming patterns that will also be completing into the same area.

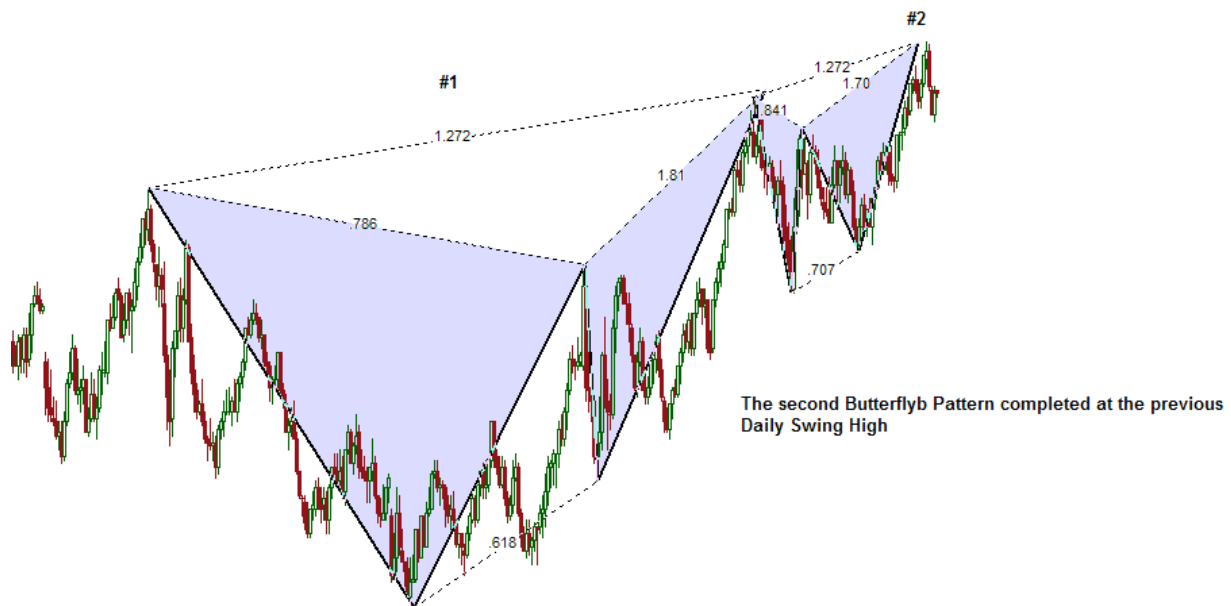
The first chart below shows a Daily chart of the SP 500 Emini that is coming into a previous resistance area.



The blue line shows the resistance area where the red arrows are marked. This was an area that buyers were not able to push prices higher and as you can see a large decline followed which led to the early March 2009 lows.

The next chart shows an intraday view of the market forming sell patterns into this previous resistance area.

SP 500 Emini - 4000 tick  
2 Butterfly Sell Patterns



**This is a 4000 tick chart which would be about a 15 minute chart on a bar chart. There were 2 Butterfly Patterns that formed completing into the resistance area that can be seen on the daily chart.**

**The first Butterfly Pattern completed and had a correction that would have been a profitable trade. It then formed the second Butterfly sell pattern. The total correction from these patterns was 49 points, see the next chart.**

### Daily SP 500



**Here is another current example of the SP 500 Emini coming into a Daily Resistance area**

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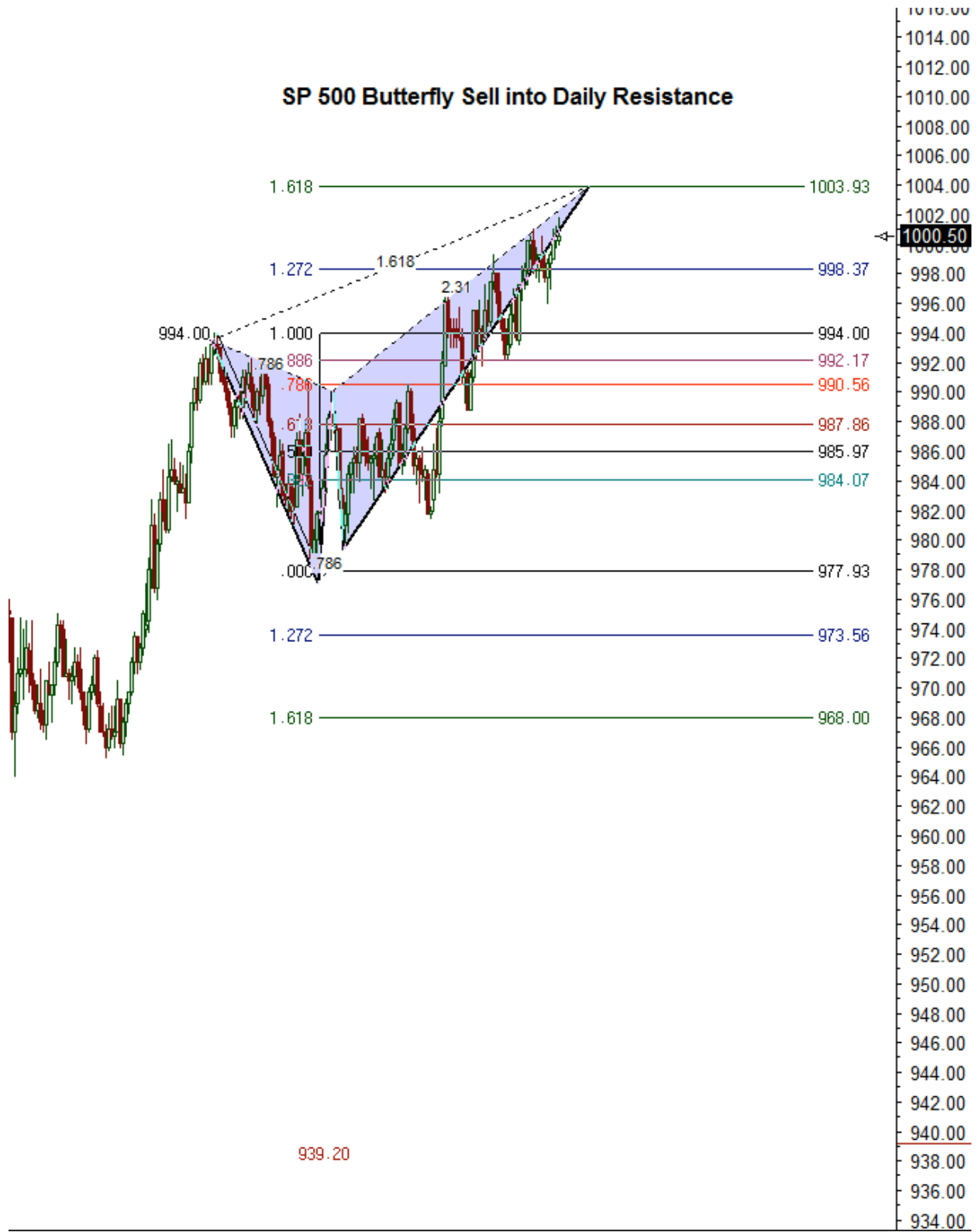


**SP 500 Forming Intraday Sell Patterns into the Daily Resistance**



**4000 Tick Chart has a Sell Pattern forming into the Resistance area**

### SP 500 Butterfly Sell into Daily Resistance



**This is one method of combining time frames that allows the trader to get a closer or inside view of price. The upper and lower blue lines show the correction on the daily. This correction would have been very difficult for a trader only watching the Daily time frame to have profited on.**

**Learning to combine time frames can alert traders to potential trade setups that otherwise may be missed.**

**Best Wishes for Successful Trading!**

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